



A I R S E A L A N D P R O D U C T I O N S I N C .

## ASL INSURANCE POLICY

ASL Productions Inc. requires all renters to have a certificate of insurance coverage prior to the rental of any and all equipment. The renter is responsible for the expense of the insurance. The certificate must be presented to ASL Productions, Inc. 24 hours prior to the release of the equipment. Renewal certificates must be submitted prior to the expiration dates indicated in the certificate. The insurance certificate should evidence coverage as follows:

### General:

1. The certificate will be issued on the industry standard ACORD form. If another form is used, it will be submitted 48 hours prior to the rental to have the coverage verified.
2. The name and address of the issuing broker, the name of the issuing insurance company, the policy number, terms, and proper limits required will be shown.
3. The interest of the Rental Company (ASL Productions, Inc.) will be shown as Loss Payee and Additional Insured.
4. A 10-day notice of cancellation is required.
5. The certificate must be signed.

### Property Section:

1. The limit of insurance shall equal or exceed current full replacement cost of the equipment.
2. The Perils of Insurance shall be the All Risk (or Special) form, covering any damage or casualty loss of all or any portion of the equipment specified in the rental agreement and shall include:
  - a. A territorial definition of "world-wide", including on- premises, in-transit and any unnamed location on a replacement cost basis.
  - b. Loss of use (may be included in Miscellaneous Equipment of Third Party Damage.)

### Liability Section: (Required)

1. The limit of liability shall be at least \$1,000,000.00.
2. The interest of the Rental Company (ASL Productions, Inc.) be shown as an Additional Insured.

### Deductible:

1. Any insurance deductible shall be the responsibility of the renter and may not be attributable to ASL.

More detailed insurance specifications including limits can be provided upon request.

Furthermore, the renter acknowledges that this surcharge excludes the following conditions for which the renter assumes full financial responsibility.

1. Any and all damage and/or loss due to war-like action of any government action including, but not limited to, confiscation or seizure.
2. Any and all damage and/or loss due to theft, which is unreported to the police within 18 hours. ASL Productions Inc requires a copy of the police report.

Renters who do not currently have an open account with ASL Productions Inc. may be required to provide a \$1,000.00 refundable security deposit (in the form of check, credit card, or C.O.D.) which may be used to satisfy any damage or loss incurred but not covered by insurance.